CHURCHILL DOWNS

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CHURCHILL DOWNS SUSPENDS TRAINER SAFFIE JOSEPH, JR. INDEFINITELY

Lord Miles Out of Saturday's 149th Kentucky Derby

LOUISVILLE, Ky. (Thursday, May 4, 2023) – Churchill Downs Incorporated ("CDI") announced today the indefinite suspension of trainer Saffie Joseph, Jr. until further notice. The suspension prohibits Joseph, or any trainer directly or indirectly employed by Joseph, from entering horses in races or applying for stall occupancy at all CDI-owned racetracks.

CDI's decision follows the highly-unusual sudden deaths of two horses trained by Joseph at Churchill Downs Racetrack: Parents Pride on Saturday and Chasing Artie on Tuesday. Lord Miles, trained by Joseph, has been scratched from Saturday's 149th running of the Kentucky Derby.

"Given the unexplained sudden deaths, we have reasonable concerns about the condition of his horses, and decided to suspend him indefinitely until details are analyzed and understood," said Bill Mudd, President and Chief Operating Officer of CDI. "The safety of our equine and human athletes and integrity of our sport is our highest priority. We feel these measures are our duty and responsibility."

About Churchill Downs Incorporated

Churchill Downs Incorporated ("CDI", NASDAQ: CHDN) has been creating extraordinary entertainment experiences for nearly 150 years, beginning with the company's most iconic and enduring asset, the Kentucky Derby. Headquartered in Louisville, Kentucky, CDI has expanded through the development of live and historical racing entertainment venues, the growth of the TwinSpires horse racing online wagering business and the operation and development of regional casino gaming properties. www.churchilldownsincorporated.com.